WRITTEN QUESTION TO THE MINISTER FOR ECONOMIC DEVELOPMENT BY DEPUTY G.P. SOUTHERN OF ST. HELIER ANSWER TO BE TABLED ON TUESDAY 8th SEPTEMBER 2015

Ouestion

Will the Minister detail for members changes to the grants and subsidies figure given on page 56 of the Annex to the Medium Term Financial Plan including comparison with the years 2013 to 2016?

Answer

On page 56 of the draft Annex to the Medium Term Financial Plan grants are stated as £13,474,600 for 2016 and £9,400,900. The difference is mainly due to the creation of Visit Jersey with a new grant of £5m for 2016 and a reduction of TDF (£500k) - A detailed breakdown of grants for 2015 and 2016 (including comparison) is attached.

The total of grants paid in 2013 was £8,951,920 and 2014 was £15,628,175.

There was an increase in grants paid compared to 2013 of £6.7 million mainly due to an increase in funding for following:

- Jersey Innovation Fund £5.0 million
- Jersey Finance £0.9 million
- Digital Jersey £0.3 million
- Route Development £0.2 million
- Skills Accelerator Scheme £0.2 million
- Cattle Testing £0.1 million and
- Fishing Industry £0.1 million

Comparison with budgets for 2013 and 2014 can be found on page 44 of the Annex to the Financial Report and Accounts

The grants for 2013 and 2014 are detailed in the States of Jersey financial report and accounts as follows:

2013 - Grants under £75,000 can be found on page 339 in the Annex to the Financial Report and Accounts

 $\frac{http://www.gov.je/SiteCollectionDocuments/Government\%20and\%20administration/R\%20Annex\%20to\%20financial\%20report\%20and\%20accounts\%202013\%202014514\%20JMB.pdf}{}$

2013 – Grants over £75,000 can be found on page 154 in the Financial Report and Accounts http://www.gov.je/SiteCollectionDocuments/Government%20and%20administration/R%20FinancialRep ortAccounts%202013%20JMB.pdf

2014 – Grants under £75,000 can be found on page 319 in the Annex to the Financial Report and Accounts

 $\frac{http://www.gov.je/SiteCollectionDocuments/Government\%20and\%20administration/R\%20Annex\%20to}{\%20Financial\%20Report\%20and\%20Accounts\%202014\%2020150609\%20AM.pdf}$

 $2014-Grants\ over\ \pounds75,000\ can\ be\ found\ on\ page\ 155\ in\ the\ Financial\ Report\ and\ Accounts \\ \underline{http://www.gov.je/SiteCollectionDocuments/Government%20and%20administration/R%20Financial%20}\\ \underline{Report%20and\%20Accounts\%202014\%2020150609\%20AM.pdf}$